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MINISTRY OF COMMERCE AND INDUSTRY

RESOLUTION

TARIFFS

New Delhi, the 15th August 1953

- No. 8(3)-T.B./53.—The Tariff Commission has submitted its Report on the continuance of protection to the Hydroquinone Industry on the basis of an enquiry undertaken under Section 13 and 15 of the Tariff Commission Act, 1951. Its recommendations are as follows:—
- (i) The preferential rate of duty on hydroquinone imported from the United Kingdom should be increased from 27.3 per cent. to 50 per cent. ad valorem and the standard rate of duty should be fixed in accordance with the terms of the India-U.K. Trade Agreement. The enhanced rates of protective duty should remain in force up to 31st December, 1955. They should, however, be subject to review, upon application by the industry, if at any time during the period of protection, the c.i.f. prices of hydroquinone fall so low as to jeopardise the position of the industry.
- (ii) The cost of production of sulphuric acid in India should be examined and, if necessary, suitable action should be taken under the Industries (Development and Regulation) Act to maintain the prices of this essential material at a reasonable level.
- (iii) The Sindri Fertiliser Factory and the Ordnance Factories should jointly examine the possibility of manufacturing synthetic nitric acid, nitro-benzene and aniline.
- 2. Government accept the recommendation of the Tariff Commission regarding the rate of protective duty and will take suitable steps to help this industry in regard to the raw materials mentioned in (ii) and (iii) of the preceding paragraph.

NOTIFICATION

TARIFFS

New Delhi, the 15th August 1953

No. 8(3)-T.B./53.—In exercise of the powers conferred by sub-section (1) of section 4 of the Indian Tariff Act, 1934 (XXXII of 1934), the Central Government hereby increases the duties shown in the fourth column against Item No. 28(32) of the First Schedule to the said Act from 26 per cent. ad valorem and 36 per cent. ad valorem to 50 per cent. ad valorem and 60 per cent. ad valorem, respectively, with effect from the 15th August, 1953.

L. K. JHA, Joint Secy.

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